

# NET WORTH WORKSHEET and TAX CALCULATOR

Comprehensive NET worth worksheet for a complete estate plan proposal. The information given in this report is strictly CONFIDENTIAL and will not be distributed.

**VERSION 4.0**

April 15, 2003

BALDWIN TRUST GROUP  
6966 SUNRISE BLVD  
PMB 246  
CITRUS HEIGHTS, CA 95610  
(916) 722-0667

Member California Chamber of Commerce

[www.baldwintrustgroup.org](http://www.baldwintrustgroup.org)

**IMPORTANT:**  
choose one of the following:

~~ Married

~~ Single, divorced, etc.

# BALDWIN TRUST GROUP CBO

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Citrus Heights, CA 95610

(916) 722-0667 / fax. (916) 729-7468

## PERSONAL DATA and HISTORY

Please turn your  
CAPS lock on now.

NAME: \_\_\_\_\_ BIRTHDATE:  /  /  SOC. SEC. #'

(MM/DD/YY)

SPOUSE: \_\_\_\_\_ BIRTHDATE:  /  /  SOC. SEC. #'

MARITAL STATUS: \_\_\_\_\_ U.S. CITIZENSHIP: HUSBAND:  YES  NO / WIFE:  YES  NO

RESIDENCE ADDRESS: \_\_\_\_\_

PHONE NUMBERS: DAYTIME ( ) / ( ) EVENING: ( ) FAX: ( )

CHILDREN (IF ANY)	BIRTHDATE	AGE	MARITAL STATUS	# KIDS	PARENTS
1. _____	<input type="text"/> / <input type="text"/> / <input type="text"/> (MM/DD/YY)	_____	_____	_____	_____
2. _____	<input type="text"/> / <input type="text"/> / <input type="text"/>	_____	_____	_____	_____
3. _____	<input type="text"/> / <input type="text"/> / <input type="text"/>	_____	_____	_____	_____
4. _____	<input type="text"/> / <input type="text"/> / <input type="text"/> (MM/DD/YY)	_____	_____	_____	_____
5. _____	<input type="text"/> / <input type="text"/> / <input type="text"/>	_____	_____	_____	_____
6. _____	<input type="text"/> / <input type="text"/> / <input type="text"/>	_____	_____	_____	_____
7. _____	<input type="text"/> / <input type="text"/> / <input type="text"/> (MM/DD/YY)	_____	_____	_____	_____
8. _____	<input type="text"/> / <input type="text"/> / <input type="text"/>	_____	_____	_____	_____
9. _____	<input type="text"/> / <input type="text"/> / <input type="text"/>	_____	_____	_____	_____
10. _____	<input type="text"/> / <input type="text"/> / <input type="text"/> (MM/DD/YY)	_____	_____	_____	_____

ARE ANY OF YOUR CHILDREN DISABLED?  YES  NO IF SO, WHAT LEVEL OF SUPPORT IS REQUIRED? \_\_\_\_\_

HAVE ANY OF YOUR CHILDREN BEEN "DISINHERITED?"  YES  NO IF SO, WHO? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

DO ANY OF YOUR CHILDREN REQUIRE MONTHLY OR EDUCATIONAL SUPPORT?  YES  NO DETAILS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

OCCUPATION: \_\_\_\_\_ HOW LONG? \_\_\_\_\_ ANNUAL INCOME: \_\_\_\_\_  
SOURCE OF YOUR INCOME: \_\_\_\_\_  
\_\_\_\_\_

SPOUSE'S OCCUPATION: \_\_\_\_\_ HOW LONG? \_\_\_\_\_ ANNUAL INCOME: \_\_\_\_\_  
SOURCE OF SPOUSE'S INCOME: \_\_\_\_\_  
\_\_\_\_\_

DO YOU OR YOUR SPOUSE OWN YOUR OWN BUSINESS?  YES  NO DETAILS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

DO YOU OR YOUR SPOUSE CONTEMPLATE A "JOB" CHANGE?  YES  NO DETAILS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

HAVE YOU (OR YOUR SPOUSE) BEEN MARRIED BEFORE?  YES  NO DETAILS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

ARE ANY OF YOUR PARENTS DEPENDENT ON YOU?  YES  NO IF SO, APPROXIMATELY WHAT INCOME DO YOU PROVIDE?  
\_\_\_\_\_  
PARENT: \_\_\_\_\_ MONTHLY INCOME PROVIDED: \_\_\_\_\_  
\_\_\_\_\_  
PARENT: \_\_\_\_\_ MONTHLY INCOME PROVIDED: \_\_\_\_\_

DO YOU EXPECT TO RECEIVE AN INHERITANCE WITHIN THE NEXT 5 YEARS?  YES  NO DETAILS: \_\_\_\_\_

ARE THERE ANY LIENS, LAWSUITS, OR JUDGMENTS AGAINST YOU?  YES  NO DETAILS: \_\_\_\_\_

ARE THERE ANY PENDING? \_\_\_\_\_

**PERSONAL AND VALUES BASED QUESTIONNAIRE**

PRODUCING AN EFFECTIVE PROPOSAL IS MORE THAN JUST FOCUSING ON THE "NUMBERS" REGARDING WEALTH AND HOLDINGS. PROPOSALS ARE FOR PEOPLE. PROPOSALS ARE ABOUT PEOPLE. AS SUCH, ANY GOOD PROPOSAL MUST REFLECT THE VALUES AND THE MIND SET OF THE PEOPLE INVOLVED. THE FOLLOWING QUESTIONS WILL AIM AT THE PEOPLE. PLEASE USE THE "COMMENTS" SECTION BELOW TO COMMUNICATE THOUGHTS AND DESIRES THAT ARE NOT COVERED. SOME OF THE QUESTIONS MAY NOT "MAKE SENSE" AT FIRST READING. HOWEVER, EACH ANSWER PROVIDES THE ATTORNEY, FINANCIAL PLANNER, ACCOUNTANT, AND DOCUMENT PROVIDER(S) A FEEL FOR THE TYPE AND AMOUNT OF YOUR "RISK MANAGEMENT" TOLERANCE IN ORDER TO SELECT THE CORRECT ESTATE PLANNING TOOLS THAT WOULD BE BEST SUITABLE BASED ON YOUR CONCERNS OVER CONTROL, LIQUIDITY, AND DISTRIBUTION. YOUR PROPOSAL MUST HAVE YOUR PERSONALITY.

WHICH OF THE FOLLOWING STATEMENTS WOULD BEST REPRESENT YOUR PRIMARY MOTIVATING FACTOR FOR YOU TAKING THE TIME AND EFFORT TO PLAN YOUR ESTATE?

- TO REDUCE YOUR ESTATE TAXES AND/OR AVOID PROBATE.
- TO INCREASE THE INHERITANCE AMOUNT TO YOUR HEIRS.
- TO REDUCE/ELIMINATE THE COST OF LIQUIDATING OR TRANSFERRING YOUR BUSINESS TO YOUR HEIRS.
- TO MAXIMIZE YOUR FINANCIAL RESOURCES IN ORDER TO ENSURE THAT YOU DON'T OUTLIVE YOUR MONEY.
- TO LEAVE A LEGACY FOR FUTURE GENERATIONS.

COMMENTS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

WHAT RISK LEVEL ARE YOU COMFORTABLE WITH FOR YOUR HOLDINGS?  - AGGRESSIVE  - MODERATE  - CONSERVATIVE

WHICH IS MOST IMPORTANT TO YOU?  - PROTECTING YOUR ASSETS  - REDUCING TAXES  - BUILDING FOR RETIREMENT

COMMENTS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

IS PERSONAL "CONTROL" OF YOUR ASSETS IMPORTANT TO YOU? \_\_\_\_\_ HOW MUCH? \_\_\_\_\_

IF YOU HAD TO GIVE UP "OWNERSHIP" OF ASSETS IN ORDER TO PROTECT THEM; WHICH OF THE FOLLOWING STATEMENTS WOULD YOU AGREE WITH?

- "I AM UNCOMFORTABLE GIVING UP OWNERSHIP OF MY ASSETS."
- "AT THIS POINT, I MIGHT BE WILLING TO GIVE UP OWNERSHIP ON SOME OF MY ASSETS."
- "I HAVE NO CONCERN IN GIVING UP OWNERSHIP IF I CAN RECEIVE THE BENEFITS OF ENJOYING AND MAINTAINING CONTROL."

(continued from previous page ...)

**COMMENTS:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**WOULD YOU CONSIDER LETTING SOMEONE ELSE MANAGE YOUR ASSETS?**  YES  NO \_\_\_\_\_

**IS THERE SOMETHING SPECIAL THAT YOU ARE SAVING FOR?** \_\_\_\_\_

**DO YOU FORESEE A MAJOR EXPENDITURE IN THE NEXT 3 TO 10 YEARS?** \_\_\_\_\_

**ARE YOU FACING EDUCATION COSTS FOR YOUR CHILDREN?** \_\_\_\_\_

**IF ONE OF YOUR CHILDREN NEEDED A LOAN, WOULD YOU GIVE IT TO HIM / HER?** \_\_\_\_\_

ANY LIMITATIONS? \_\_\_\_\_ **PURPOSES?** \_\_\_\_\_

**IF YOU HAD A CHOICE TO SEND MONEY THAT YOU PAY AS TAXES TO THE GOVERNMENT OR TO A CHARITY, WHAT WOULD BE THE ALLOCATION?**

- 100% TO THE GOVERNMENT
- 50% TO THE GOVERNMENT, 50% TO A CHARITY
- 100% TO A CHARITY

**COMMENTS:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**IF YOU COULD SAVE 50% ON YOUR TAXES, WHAT WOULD YOU DO WITH IT?**

- SPEND IT ON EVERY DAY ISSUES.
- REINVEST IT BACK INTO MY BUSINESS.
- INVEST IT FOR RETIREMENT.

**COMMENTS:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**WHAT TYPE OF VACATIONS DO YOU NORMALLY TAKE?** \_\_\_\_\_ **HOW OFTEN?** \_\_\_\_\_ **DURATION?** \_\_\_\_\_

**WHAT OUTSIDE INTEREST ACTIVITIES EXCITE YOU?** \_\_\_\_\_

WHICH STATEMENT BEST REFLECTS HOW YOU FEEL? "LOOKING AT RETIREMENT, I AM CURRENTLY ...

- ON PACE TO HAVE ENOUGH MONEY TO RETIRE WHEN I WANT, THE WAY I WANT. -
- AT THE RATE I'M GOING, I'M NOT SURE THAT I'LL HAVE ENOUGH TO RETIRE WHEN I WANT, THE WAY I WANT."
- NOT ON PACE TO RETIRE WHEN I WANT, THE WAY I WANT."

COMMENTS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

WHAT DO YOU SEE YOURSELF DOING IN RETIREMENT? \_\_\_\_\_

HOW DO YOU ENVISION SPENDING YOUR "FREE" TIME DURING RETIREMENT?

- TRAVELING THE U.S./ OTHER COUNTRIES.
- RECREATION (I.E., GOLF, TENNIS, HIKING, BOATING, BINGO, etc.)
- COMMUNITY INVOLVEMENT (I.E., CHURCH, FRATERNITY, POLITICS, etc.)
- FAMILY ACTIVITIES (I.E., BABYSITTING, RV'ing, etc.)

COMMENTS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

WHAT ANNUAL INCOME LEVEL DO YOU FORESEE NEEDING IN RETIREMENT? \_\_\_\_\_ AFTER 1ST SPOUSE'S DEATH? \_\_\_\_\_

WHERE DO YOU EXPECT TO GET THIS INCOME FROM? \_\_\_\_\_

ARE YOU CONCERNED WITH YOUR HEALTH, MEDICAL COSTS AND MEDICAID PAY DOWN? \_\_\_\_\_

IF A MEDICAID PAY DOWN IS REQUIRED, WHICH ASSETS SHOULD GO FIRST?

COMMENTS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

UPON DEATH, IS IT IMPORTANT THAT YOUR WEALTH BE DISTRIBUTED IMMEDIATELY?

COMMENTS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

WHAT ARE YOUR THOUGHTS ABOUT KEEPING YOUR WEALTH INTACT AND PROVIDING INCOME AND BENEFITS FOR GENERATIONS?

COMMENTS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

ARE THERE ANY OTHER THOUGHTS, CONCERNS, ISSUES, VALUES, ETC. THAT WERE NOT ADDRESSED ABOVE?

COMMENTS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**PRICING SCHEDULE FOR ESTATE PLANNING ENTITIES IS AS FOLLOWS:**

**(e.g.; for an Eighteen Hundred dollar (\$1800.00) entity ... this would be the cost breakdown for each step.)**

Information gathering is 20% of the total cost or .....	\$360.00
Production of Documents is 55% of the total cost or .....	\$990.00
Attorney/Account reviews are 15% of the total cost or .....	\$270.00
Notarization Session is 10% of the total cost or .....	\$180.00
Funding Process is an additional 20% of the total cost or an additional \$360.00 charge.	<b>NOTE: PRICES VARY !</b>

PARTICIPANTS NAMES:

\_\_\_\_\_  
(Print name)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print name)

\_\_\_\_\_  
(Signature)

TODAY'S DATE:   /   /    
( MM / DD / YY )

REVIEWED BY: \_\_\_\_\_

# PERSONAL ASSETS

**CASH**

CURRENT CHECKING ACCOUNT(S) BALANCE: \_\_\_\_\_

AVERAGE BALANCE: \_\_\_\_\_

CURRENT SAVING ACCOUNT(S) BALANCE: \_\_\_\_\_

AVERAGE BALANCE: \_\_\_\_\_

TYPE OF OTHER CASH ON HAND: \_\_\_\_\_

AMOUNT: \_\_\_\_\_

..... TOTAL CASH AVAILABLE \_\_\_\_\_

**TRUST DEEDS AND NOTES RECEIVABLE**

( i.e.; Mar 21, 1998 )

OWNED BY:	FOR:	DUE DATE:	AMOUNT DUE

..... TOTAL RECEIVABLES \_\_\_\_\_

**LIFE INSURANCE**

HOW MUCH LIFE INSURANCE IS ON YOU? \_\_\_\_\_

YOUR SPOUSE? \_\_\_\_\_

COMPANY:	AMOUNT:	INSURED:	TYPE POLICY:	BENEFICIARY:	PREMIUM:	CASH VALUE:

DO YOU (OR YOU R SPOUSE) OWN AND/OR PAY FOR THE ABOVE POLICIES?  YES  NO IF NOT, WHO DOES? \_\_\_\_\_

HAVE YOU BORROWED AGAINST THE POLICIES FROM THE INSURANCE COMPANY?  YES  NO IF YES, AMOUNT: \_\_\_\_\_

..... TOTAL LIFE INSURANCE CASH VALUE \_\_\_\_\_



**PENSION PLANS**

DO YOU HAVE A PENSION PLAN?  YES  NO TYPE: \_\_\_\_\_ MONTHLY CONTRIBUTION: \_\_\_\_\_

CURRENT VALUE: \_\_\_\_\_ VALUE AT AGE: \_\_\_\_\_ / \_\_\_\_\_ MONTHLY BENEFIT: \_\_\_\_\_

DOES YOUR SPOUSE HAVE A PENSION PLAN?  YES  NO TYPE: \_\_\_\_\_ MONTHLY CONTRIBUTION: \_\_\_\_\_

CURRENT VALUE: \_\_\_\_\_ VALUE AT AGE: \_\_\_\_\_ / \_\_\_\_\_ MONTHLY BENEFIT: \_\_\_\_\_

..... TOTAL PENSION PLANS \_\_\_\_\_

**REAL PROPERTY HOLDINGS**

( MM / DD / YY )

LOCATION: _____	PURCHASE PRICE: _____	WHEN PURCHASED: <input type="text"/> / <input type="text"/> / <input type="text"/>
DESCRIPTION: _____	PRESENT VALUE: _____	RENTAL PROPERTY: <input type="checkbox"/> YES <input type="checkbox"/> NO
RENTAL INCOME: _____	PROPERTY TAXES: _____	ANNUAL EXPENSES: _____
MORTGAGE HOLDER: _____	BALANCE: _____	MONTHLY PAYMENT: _____
MORTGAGE HOLDER: _____	BALANCE: _____	MONTHLY PAYMENT: _____
TITLE HELD BY? HOW? _____	<b>NET VALUE:</b> _____	

( MM / DD / YY )

LOCATION: _____	PURCHASE PRICE: _____	WHEN PURCHASED: <input type="text"/> / <input type="text"/> / <input type="text"/>
DESCRIPTION: _____	PRESENT VALUE: _____	RENTAL PROPERTY: <input type="checkbox"/> YES <input type="checkbox"/> NO
RENTAL INCOME: _____	PROPERTY TAXES: _____	ANNUAL EXPENSES: _____
MORTGAGE HOLDER: _____	BALANCE: _____	MONTHLY PAYMENT: _____
MORTGAGE HOLDER: _____	BALANCE: _____	MONTHLY PAYMENT: _____
TITLE HELD BY? HOW? _____	<b>NET VALUE:</b> _____	

**REAL PROPERTY HOLDINGS** (Continued ...)

( MM / DD / YY )

LOCATION: _____	PURCHASE PRICE: _____	WHEN PURCHASED: <input type="text"/> / <input type="text"/> / <input type="text"/>
DESCRIPTION: _____	PRESENT VALUE: _____	RENTAL PROPERTY: <input type="checkbox"/> YES <input type="checkbox"/> NO
RENTAL INCOME: _____	PROPERTY TAXES: _____	ANNUAL EXPENSES: _____
MORTGAGE HOLDER: _____	BALANCE: _____	MONTHLY PAYMENT: _____
MORTGAGE HOLDER: _____	BALANCE: _____	MONTHLY PAYMENT: _____
TITLE HELD BY? HOW? _____	<b>NET VALUE:</b> _____	

( MM / DD / YY )

LOCATION: _____	PURCHASE PRICE: _____	WHEN PURCHASED: <input type="text"/> / <input type="text"/> / <input type="text"/>
DESCRIPTION: _____	PRESENT VALUE: _____	RENTAL PROPERTY: <input type="checkbox"/> YES <input type="checkbox"/> NO
RENTAL INCOME: _____	PROPERTY TAXES: _____	ANNUAL EXPENSES: _____
MORTGAGE HOLDER: _____	BALANCE: _____	MONTHLY PAYMENT: _____
MORTGAGE HOLDER: _____	BALANCE: _____	MONTHLY PAYMENT: _____
TITLE HELD BY? HOW? _____	<b>NET VALUE:</b> _____	

( MM / DD / YY )

LOCATION: _____	PURCHASE PRICE: _____	WHEN PURCHASED: <input type="text"/> / <input type="text"/> / <input type="text"/>
DESCRIPTION: _____	PRESENT VALUE: _____	RENTAL PROPERTY: <input type="checkbox"/> YES <input type="checkbox"/> NO
RENTAL INCOME: _____	PROPERTY TAXES: _____	ANNUAL EXPENSES: _____
MORTGAGE HOLDER: _____	BALANCE: _____	MONTHLY PAYMENT: _____
MORTGAGE HOLDER: _____	BALANCE: _____	MONTHLY PAYMENT: _____
TITLE HELD BY? HOW? _____	<b>NET VALUE:</b> _____	

**TOTAL CAPITAL GAINS REAL PROPERTY HOLDINGS** \_\_\_\_\_

**TOTAL NET VALUE REAL PROPERTY HOLDINGS** \_\_\_\_\_

..... **TOTAL VALUE REAL PROPERTY HOLDINGS** \_\_\_\_\_

**PREFERRED STOCK, COMMON STOCK AND MUTUAL FUNDS**

COMPANY OR FUND AND DESCRIPTION	NUMBER OF SHARES	YEAR PURCHASED	PURCHASE PRICE	PRESENT VALUE

..... TOTAL MARKET VALUE OF STOCKS AND MUTUAL FUNDS \_\_\_\_\_

**BONDS, CERTIFICATES OF DEPOSIT, T-NOTES/BILLS, AND LIMITED PARTNERSHIPS**

DESCRIPTION	MATURITY DATE	YEAR PURCHASED	PURCHASE PRICE	PRESENT VALUE

..... TOTAL MARKET VALUE OF BONDS C D S T NOTES/BILLS AND LIMITED PARTNERSHIPS \_\_\_\_\_

**GOLD, SILVER, PRECIOUS METALS AND JEWELS, COLLECTABLE**

DESCRIPTION	WHERE KEPT	YEAR PURCHASED	PURCHASE PRICE	PRESENT VALUE

..... TOTAL VALUE OF GOLD SILVER PRECIOUS METALS AND JEWELS COLLECTABLE \_\_\_\_\_

**BUSINESS INTEREST AND BUSINESS QUESTIONNAIRE**

DO YOU OR YOUR SPOUSE OWN A BUSINESS?  YES  NO (if "NO," enter "\$0" as "Business Value." Go to next page.)

**NOTE:** Enter "PERCENT OWNED:" as a fraction; e.g., for 34% ownership ... enter as .34 / 100% as 1.0, etc.

BUSINESS #1: NAME& DESCRIPTION: _____		
BUSINESS OWNED BY: _____	OWNERSHIP TYPE: _____	
YEAR STARTED: _____	PERCENT OWNED: _____	MARKET VALUE: _____
CAPITALIZATION / PURCHASE PRICE: _____	INCOME TAX BASIS: _____	
WHO CONTROLS THE BUSINESS? _____	TAXES FILED AS A' _____	
GROSS INCOME: _____	NET INCOME OR DRAW: _____	PER _____
INVENTORY VALUE: _____	EQUIPMENT VALUE: _____	BASIS: _____
# OF EMPLOYEES: _____	TYPE? _____	MONTHLY PAYROLL: _____ PEO? <input type="checkbox"/> YES <input type="checkbox"/> NO
IN THE EVENT OF OWNER'S DEATH, WHO CONTROLS THE BUSINESS? _____		
ACCOUNTS RECEIVABLE: _____	ACCOUNTS PAYABLE: _____	CASH: _____
BUSINESS DEBT / TYPE: _____	/ _____	NET BUSINESS VALUE: _____

BUSINESS #2: NAME& DESCRIPTION: _____		
BUSINESS OWNED BY: _____	OWNERSHIP TYPE: _____	
YEAR STARTED: _____	PERCENT OWNED: _____	MARKET VALUE: _____
CAPITALIZATION / PURCHASE PRICE: _____	INCOME TAX BASIS: _____	
WHO CONTROLS THE BUSINESS? _____	TAXES FILED AS A' _____	
GROSS INCOME: _____	NET INCOME OR DRAW: _____	PER _____
INVENTORY VALUE: _____	EQUIPMENT VALUE: _____	BASIS: _____
# OF EMPLOYEES: _____	TYPE? _____	MONTHLY PAYROLL: _____ PEO? <input type="checkbox"/> YES <input type="checkbox"/> NO
IN THE EVENT OF OWNER'S DEATH, WHO CONTROLS THE BUSINESS? _____		
ACCOUNTS RECEIVABLE: _____	ACCOUNTS PAYABLE: _____	CASH: _____
BUSINESS DEBT / TYPE: _____	/ _____	NET BUSINESS VALUE: _____

HAVE YOU CONSIDERED INTRA--STATE AND/OR INTERNATIONAL TAX STRATEGIES?  YES  NO EXPLAIN \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**NOTE: Enter "PERCENT OWNED:" as a fraction; e.g., for 40% ownership ... enter as .40 / 75% as .75, etc.**

BUSINESS #3: NAME& DESCRIPTION: \_\_\_\_\_

BUSINESS OWNED BY: \_\_\_\_\_ OWNERSHIP TYPE: \_\_\_\_\_

YEAR STARTED: \_\_\_\_\_ PERCENT OWNED: \_\_\_\_\_ MARKET VALUE: \_\_\_\_\_

CAPITALIZATION / PURCHASE PRICE: \_\_\_\_\_ INCOME TAX BASIS: \_\_\_\_\_

WHO CONTROLS THE BUSINESS? \_\_\_\_\_ TAXES FILED AS A' \_\_\_\_\_

GROSS INCOME: \_\_\_\_\_ NET INCOME OR DRAW: \_\_\_\_\_ PER \_\_\_\_\_

INVENTORY VALUE: \_\_\_\_\_ EQUIPMENT VALUE: \_\_\_\_\_ BASIS: \_\_\_\_\_

# OF EMPLOYEES: \_\_\_\_\_ TYPE? \_\_\_\_\_ MONTHLY PAYROLL: \_\_\_\_\_ PEO?  YES  NO

IN THE EVENT OF OWNER'S DEATH, WHO CONTROLS THE BUSINESS? \_\_\_\_\_

ACCOUNTS RECEIVABLE: \_\_\_\_\_ ACCOUNTS PAYABLE: \_\_\_\_\_ CASH: \_\_\_\_\_

BUSINESS DEBT / TYPE: \_\_\_\_\_ / \_\_\_\_\_ NET BUSINESS VALUE: \_\_\_\_\_

BUSINESS #4: NAME& DESCRIPTION: \_\_\_\_\_

BUSINESS OWNED BY: \_\_\_\_\_ OWNERSHIP TYPE: \_\_\_\_\_

YEAR STARTED: \_\_\_\_\_ PERCENT OWNED: \_\_\_\_\_ MARKET VALUE: \_\_\_\_\_

CAPITALIZATION / PURCHASE PRICE: \_\_\_\_\_ INCOME TAX BASIS: \_\_\_\_\_

WHO CONTROLS THE BUSINESS? \_\_\_\_\_ TAXES FILED AS A' \_\_\_\_\_

GROSS INCOME: \_\_\_\_\_ NET INCOME OR DRAW: \_\_\_\_\_ PER \_\_\_\_\_

INVENTORY VALUE: \_\_\_\_\_ EQUIPMENT VALUE: \_\_\_\_\_ BASIS: \_\_\_\_\_

# OF EMPLOYEES: \_\_\_\_\_ TYPE? \_\_\_\_\_ MONTHLY PAYROLL: \_\_\_\_\_ PEO?  YES  NO

IN THE EVENT OF OWNER'S DEATH, WHO CONTROLS THE BUSINESS? \_\_\_\_\_

ACCOUNTS RECEIVABLE: \_\_\_\_\_ ACCOUNTS PAYABLE: \_\_\_\_\_ CASH: \_\_\_\_\_

BUSINESS DEBT / TYPE: \_\_\_\_\_ / \_\_\_\_\_ NET BUSINESS VALUE: \_\_\_\_\_

AT WHAT AGE(S) DO YOU AND / OR YOU R SPOUSE PLAN TO RETIRE? \_\_\_\_\_ WHY? \_\_\_\_\_

HOW WILL YOU EVENTUALLY DISPOSE OF BUSINESS #1: \_\_\_\_\_

HOW WILL YOU EVENTUALLY DISPOSE OF BUSINESS #2: \_\_\_\_\_

..... TOTAL VALUE OF BUSINESS INTEREST \_\_\_\_\_

**AUTOMOBILES, TRUCKS, BOATS AND AIRCRAFT**

DESCRIPTION	YEAR PURCHASED	PURCHASE PRICE	BALANCE OWING	PRESENT NET VALUE

..... TOTAL VALUE OF AUTOMOBILES TRUCKS BOATS AND AIRCRAFT \_\_\_\_\_

**HOUSEHOLD AND OTHER PERSONAL PROPERTY**

FURNITURE, APPLIANCES, BEDDING, CLOTHING, JEWELRY, UNLISTED COLLECTIONS, TOOLS, ETC.: \_\_\_\_\_

..... TOTAL VALUE OF HOUSEHOLD PERSONAL PROPERTY \_\_\_\_\_

**OTHER PERSONAL ASSETS NOT LISTED ABOVE**

DESCRIPTION OF PROPERTY	YEAR PURCHASED	PURCHASE PRICE	PRESENT NET VALUE

..... TOTAL VALUE OF OTHER PERSONAL ASSETS \_\_\_\_\_

**PERSONAL DEBTS and LIABILITIES**

**UNSECURED NOTES AND ACCOUNTS PAYABLE (DO NOT INCLUDE REAL ESTATE OR AUTOMOBILE LOANS)**

DEBT DESCRIPTION AND TO WHOM OWED	ORIGINAL DEBT	MONTHLY PAYMENT	FINAL DUE DATE	CURRENT BALANCE

..... TOTAL NOTES AND ACCOUNTS PAYABLE \_\_\_\_\_



ARE THERE ANY OTHER LIABILITIES NOT LISTED ABOVE?  YES  NO IF SO, PLEASE LIST: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

TOTAL OTHER LIABILITIES NOT LISTED ABOVE: \_\_\_\_\_

## PERSONAL ASSET SUMMARY

TOTAL CASH AVAILABLE ..... \_\_\_\_\_  
 TOTAL RECEIVABLES ..... \_\_\_\_\_  
 TOTAL LIFE INSURANCE CASH VALUE ..... \_\_\_\_\_  
 TOTAL PENSION PLANS ..... \_\_\_\_\_  
 TOTAL REAL PROPERTY HOLDINGS NET VALUE ..... \_\_\_\_\_  
 TOTAL PREFERRED STOCKS, COMMON STOCK AND MUTUAL FUND PRESENT NET VALUE ..... \_\_\_\_\_  
 TOTAL BON IDS, CD'S, T-NOTES / BILLS AND LIMITED PARTNERSHIPS NET VALUE ..... \_\_\_\_\_  
 TOTAL NET VALUE OF GOLD, SILVER, PRECIOUS METALS AND JEWELS, COLLECTABLE ..... \_\_\_\_\_  
 TOTAL VALUE OF BUSINESS INTEREST ..... \_\_\_\_\_  
 TOTAL NET VALUE OF AUTOMOBILES, TRUCKS, BOATS AND AIRCRAFT ..... \_\_\_\_\_  
 TOTAL NET VALUE OF HOUSEHOLD PERSONAL PROPERTY ..... \_\_\_\_\_  
 TOTAL VALUE OF OTHER PERSONAL ASSETS (NOT PREVIOUSLY LISTED) ..... \_\_\_\_\_

TOTAL VALUE OF ALL PERSONAL ASSETS \_\_\_\_\_

## PERSONAL LIABILITY SUMMARY

TOTAL LIABILITIES \_\_\_\_\_

## NET WORTH ...

POTENTIAL PROBATE: _____ PV _____ FV	FEDERAL DEATH TAXES: _____ PV _____ FV
--	--

PV Probate is based on Gross Worth X 14% (7% for the attorney and 7% for the executor). FDT is based on NET Worth X 40%.

FV Probate is calculated likewise except allows for 20 years of growth. FDT allows for a \$1,500,000 exclusion @ 20 years growth.